



# OUR NET ZERO TARGET SBTI APPROVAL

The latest climate science from the Intergovernmental Panel on Climate Change (IPCC), described by the UN as “code red for humanity” shows it is still possible to limit global temperature rise to 1.5°C, but we are dangerously close to that threshold. It is important to take rapid and deep emission cuts in halving global emissions before 2030 and achieving Net Zero before 2050.

## OUR NET ZERO TARGET IS APPROVED

We are pleased that the Science Based Targets initiative (SBTi) has verified both our near-term and long-term science-based emissions reduction targets. Our overarching target to be Net Zero by 2040 has also been approved by the SBTi.



### About the Science Based Targets initiative

The SBTi is a global body enabling businesses to set ambitious emissions reductions targets in line with the latest climate science. It is focused on engaging with companies across the world to halve emissions before 2030 and achieve Net Zero emissions before 2050.

## OUR APPROVED COMMITMENTS:

### Overall Net Zero Target

Imperial Brands commits to reach Net Zero greenhouse gas emissions across the value chain by FY2040 from a FY2017 base year.

### Near-term science-based emissions reduction targets:

Imperial Brands commits to reduce absolute scope 1 and 2 GHG emissions 97% by FY2030 from a FY2017 base year<sup>1</sup>. Imperial also commits to reduce absolute scope 3 GHG emissions 50% within the same timeframe\*.

### Long-term science-based emissions reduction targets:

Imperial Brands commits to maintain at least 97% absolute reduction of absolute scope 1 and 2 GHG emissions from FY2030 through FY2040 relative to a FY2017 base year\*.

Imperial also commits to reduce absolute scope 3 GHG emissions 91% by FY2040 from a FY2017 base year\*.

We encourage all our stakeholders to align with climate science by committing to science-based 1.5°C and Net Zero targets.

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\*The target boundary includes biogenic land-related emissions and removals from bioenergy feedstocks.