

Credit Ratings

The following table shows the Group's current short-term and long-term solicited credit ratings as at 19 December 2023.

Imperial Brands PLC

Rating agency	Short-term	Long-term
Fitch Ratings	F2	BBB (Stable Outlook)
Moody's	-	Baa3 (Positive Outlook)
Standard & Poor's	A-2	BBB (Stable Outlook)

NB: A rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction, or withdrawal at any time by the assigning rating agency.