

## Credit Ratings

The following table shows the Group's current short-term and long-term solicited credit ratings as at 31 March 2026.

### Imperial Brands PLC

<b>Rating agency</b>	<b>Short-term</b>	<b>Long-term</b>
Fitch Ratings	F2	BBB (Stable Outlook)
Moody's	P-2	Baa2 (Stable Outlook)
Standard & Poor's	A-2	BBB (Stable Outlook)

NB: A rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction, or withdrawal at any time by the assigning rating agency.